

## **PRESS RELEASES**

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### **Title : Online One to use MPOB technology**

MESDAQ-listed Online One Corp Bhd will use Malaysian Palm Oil Board's (MPOB) technology and knowhow to produce oil that is free from trans fat.

Its unit Ace Edible Oil Industries Sdn Bhd entered into a technology transfer and licensing agreement with the MPOB yesterday for its patented technology on the production of improved palm-based olein.

The technology is a process developed by MPOB whereby the composition of the palm-based oil remains stable in cold climates, said Online One Corp in a statement issued yesterday.

Ace Edible Oil is involved in palm kernel crushing, refining of palm oil and the production of palm kernel oil.

The deal also enables Ace Edible Oil to utilise the technology in oil and fat separation and information on the processes to build a commercial plant for its own usage.

Currently, regions with cool climates find it difficult to store palm-based cooking oils on retail shelves because the products tend to crystallise under cold conditions.

However, this technology will allow cold countries to store the products without it crystallising.

Ace Edible Oil plans to manufacture the balanced oil to tap into potential markets like China, Korea and Japan, where consumers are health conscious.

It will build a factory in Klang, Selangor with a production capacity of 6,000 metric tonnes per annum. The initial investment for the plant will be RM8 million.

Ace Edible Oil hopes to sell its goods by December 2008, after which it will double the plant's production capacity.

"The group plans to enhance its plant further to cater for the combined market demand of 60,000 metric tons per annum coming from Korea, Japan and China," it said.

It currently owns and operates a palm kernel crushing plant located on a 1.9ha piece of freehold land in Klang. -