

PRESS RELEASES

Media : **The Malaysian Reserve**

Date : **11 April 2008**

Title : Online One, MPOB in tech transfer pact

Online One Corp Bhd's unit, Ace Edible Oil Industries Sdn Bhd, has signed a technology transfer and licensing agreement with the Malaysian Palm Oil Board (MPOB) that would allow Ace to produce cold-resistant palm oil-based olein. The technology was developed and patented by MPOB. Ace owns a palm kernel crushing plant in Klang, Selangor. Online One told Bursa Malaysia yesterday the agreement would allow Ace to use MPOB technology to build a commercial plant to produce palm oil-based, trans-fat free oil for sale in cold countries. Online One said the decision to manufacture the cold-resistant oil would allow it to tap potential markets in China, Korea and Japan. It said it was looking to invest about RM8 million initially to build a 6,000-tonne per annum production facility and hoped to commercialise the oil by year-end. Online One said it hopes to produce 12,000 tonnes annually upon successful commercialization and has targeted an eventual annual capacity of 60,000 tonnes.