

PRESS RELEASES

Media : **The Sun, Business News**

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Title : **New technology makes palm oil stable in cold climes**

New technology from the Malaysian Palm Oil Board (MPOB) is expected to help palm oil break into cold-climate markets.

At present, palm-based cooking oil is unable to establish itself on the retail shelves of cold countries as it crystallises when cold, in what is known as the “clouding process”.

The new technology, which has been patented, is a process developed for the production of unique palm-based oil composition for achieving cold stability.

For the purpose of commercialisation, MPOB and Ace Edible Oil Industries Sdn Bhd, a wholly-owned subsidiary of Online One Corporation Bhd, have entered into a technology transfer and licensing agreement.

The agreement enables Ace Oil to apply MPOB’s distinctive technology in oil and fat separation, Online One said in a statement yesterday.

“Under the agreement, Ace Oil is licensed to utilise information pertaining to the technology and information on the processes together with the findings thereof to build a commercial plant for its own usage,” it said.

Ace Oil planned to build a production facility on its existing premises in Klang, at an initial capital outlay of RM8 million, and with production capacity of 6,000 metric tonnes a year.

Commercialisation is expected to take place by December, Online One said.

Upon successful commercialisation, Ace Oil intends to double its production capacity to 12,000 metric tonnes per annum.

It planned to increase capacity further to meet the demand of the South Korea, Japan and China markets, targeted at 60,000 metric tonnes a year, - Bernama